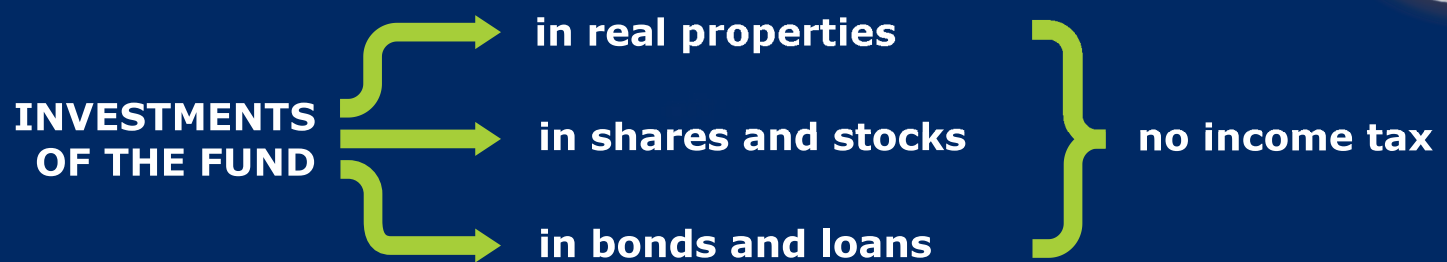




# INVESTMENT FUND



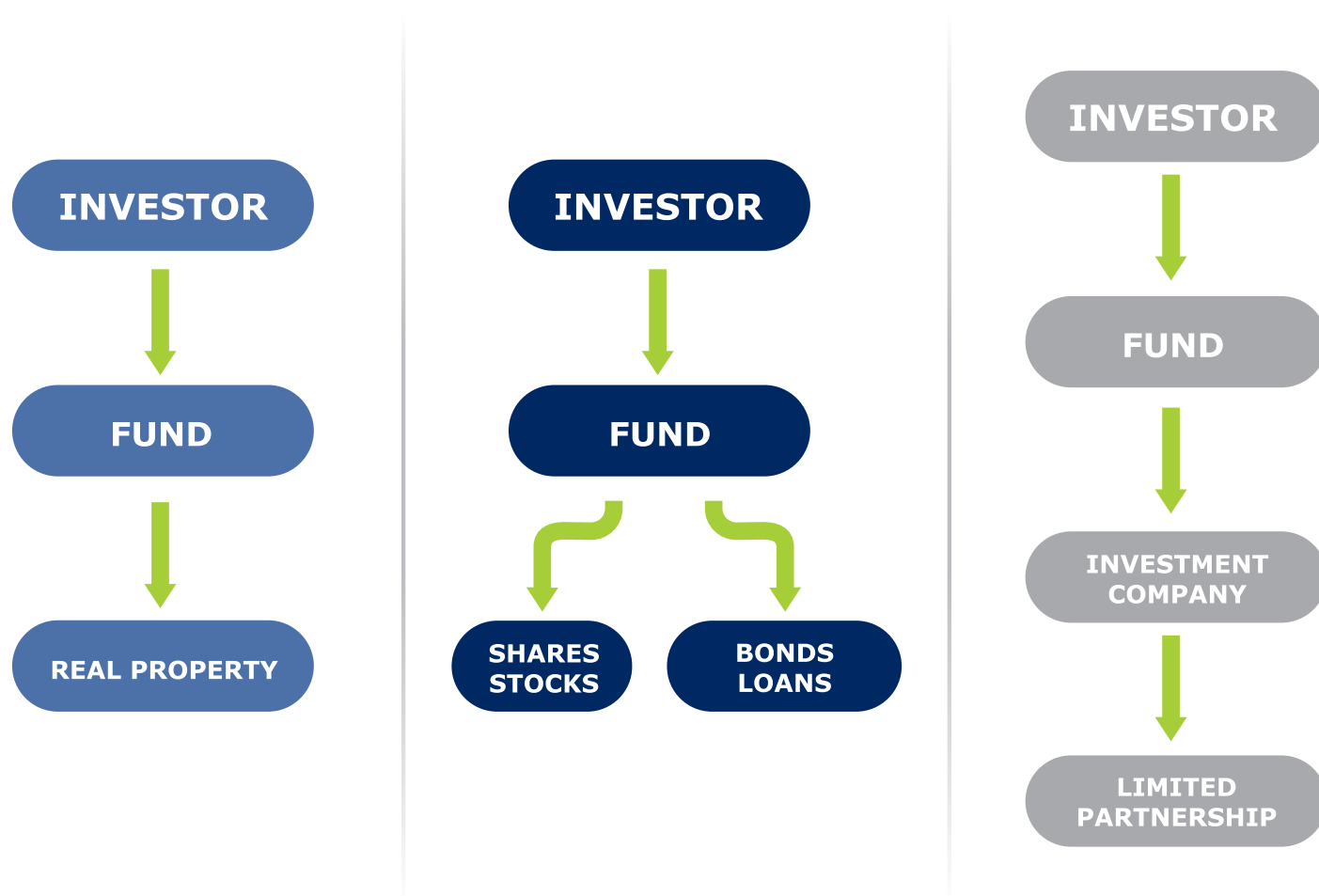
## BENEFITS OF THE FUND:

- ▶ **no tax:**
  - when selling fund assets (stocks, shares, bonds, real properties);
  - on dividends;
  - on operating income.
- ▶ **transparent structure** - possible management of companies by the Investor.
- ▶ **possible anonymity of the Investor** - no disclosure of the Investor's identity in public records.

## CONTROL OF THE FUND OPERATIONS

- ▶ **The Investor controls:**
  - fund investment decisions,
  - fund costs,
  - payments from the fund.

## STRUCTURE EXAMPLES



## CONTACT:



### **Robert Skłodowski**

President of the Management Board of IB  
Towarzystwo Funduszy Inwestycyjnych S.A  
e-mail: [robert.sklodowski@ibtfi.pl](mailto:robert.sklodowski@ibtfi.pl)  
tel. ( 48 ) (22) 376 52 25  
fax: ( 48 ) (22) 376 52 26



### **Paweł Mazurkiewicz**

tax advisor, partner in MDDP Michalik Dłuska Dziedzic i Partnerzy  
e-mail: [pawel.mazurkiewicz@mddp.pl](mailto:pawel.mazurkiewicz@mddp.pl)  
tel. ( 48 ) (22) 322 68 88  
fax ( 48 ) (22) 322 68 89